

## Rue De Gare &amp; Prospect Road, Wandin North

**FINAL COST OF WORKS**

Contract number CT5961

In accordance with Section 163 Local Government Act 1989, a special charge for the construction of

Rue De Gare & Prospect Road, Wandin North  
has been levied by council. Works have now been completed.**PROJECT DETAILS:**

The date of commencement of works in situ	25-Oct-19
The date of final completion of works	7-Apr-21
The estimated cost of the project (excl. Financing & GST)	<b>\$1,031,640.00</b>
comprising : Landowner component (before Council ceiling subsidy)	\$528,506.93
Landowner component (after Council ceiling subsidy)	\$402,500.00
Landowner Financing Cost (5% for 10 years)	\$100,625.00
<b>Landowner Total Cost</b>	<b>\$503,125.00</b>
Council Sole Responsibility (Reserves, Footpath, Intersection)	\$311,795.07
Council Share of Chargeable Component (20% contribution)	\$191,338.00
Council subsidy for Ceiling in accordance with Council Policy	\$126,006.93
<b>Council Total Cost</b>	<b>\$629,140.00</b>

**Estimated apportionment distribution of landowner costs:**

Development units Ratio	100%	Development units	57.50
Frontage metres Ratio	0%	Frontage metres	0

Preliminary apportionment of estimated cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$9,191.42	\$1,750.00	\$10,941.42
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

Ceiling cost for landowners in accordance with Council Policy \$7,000

Final apportionment of estimated cost after application of Council ceiling amount:

Development units @ per unit	\$7,000.00	\$1,750.00	\$8,750.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

**Additional Council Costs (to be deducted from above Landowner Total Cost) comprising:**

Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
<b>\$0.00</b>	

**SUMMARY OF CONSTRUCTION COSTS**

Contract sum (excl. GST)	\$671,064.00
<u>Contract Variations:</u>	
Additions (excl. GST)	\$51,104.00
Deductions (Provisional Items and % of Ag Drains)	-\$62,890.00
<u>Other works and charges (included in the scheme)</u>	
Ancillary Works (excl. GST)	\$17,902.68
Design, supervision and administration	\$108,903.02
<b>Total Project Cost:</b>	<b>\$786,083.70</b>

**ACTUAL COSTS:****Council Costs**

Council Sole Responsibility (Footpath)	\$57,110.00
Council Share of Chargeable Component (20% contribution)	\$145,794.74
Council contribution (Reserves Abuttal, Intersection Works)	\$180,469.49
Council subsidy for Ceiling in accordance with Council Policy	\$209.47
<b>Sub total</b>	<b>\$383,583.70</b>
** Council cost for reduction in landowner charges following submissions (0 units)	\$0.00
<b>Council Total Cost</b>	<b>\$383,583.70</b>

**Landowner Costs**

Landowner component (before Council ceiling subsidy) (including ** above)	\$402,709.47
Landowner component (after Council ceiling subsidy)	\$402,500.00
Landowner Financing Cost (5% for 10 years)	\$0.00
<b>Landowner Total Cost</b>	<b>\$402,500.00</b>

**Preliminary apportionment of actual landowner cost before application of Council ceiling amount:**

	Works	Financing	Total
Development units @ per unit	\$7,003.64	\$0.00	\$7,003.64
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00

**Final apportionment of actual landowner cost after application of Council ceiling amount:**

Development units @ per unit	\$7,000.00	\$0.00	\$7,000.00
Frontage metres @ per metre	\$0.00	\$0.00	\$0.00